

ARE YOUR EMPLOYEES AGING INTO MEDICARE?

Everyone moves into Medicare eventually—and with Medicare education, your employees will better understand what steps to take and when, and how to pick the right plan to meet their needs.

As your employees approach or reach age 65, both you and your employees need to know about the facts, requirements and critical deadlines for Medicare enrollment.

THE SIZE OF YOUR GROUP MATTERS

Less Than 20 Employees

- 1 Any Medicare-eligible employee (or spouse/dependent) **MUST** enroll in Medicare, because by law Medicare becomes their primary coverage. If the employee (or spouse/dependent) doesn't enroll into Medicare when first eligible, claims may not be paid, and the individual may face financial penalties due to late enrollment.

20 or More Employees

- 2 If an employee is currently working and coverage is through a creditable employer plan, the employee (or spouse) may be able to delay Part A and Part B.

Less Than 100 Employees

- 3 If an employee (or spouse/dependent) qualifies for Medicare due to a disability, Medicare would be considered their primary coverage.

All Group Sizes

- 4 If the prescription drug plan is not considered creditable coverage, Medicare-eligible employees may face a financial penalty after retirement.

MEDICARE BASICS

About six months before turning age 65, employees should start thinking about their options and learn about the differences between plans.

Original Medicare (Government-Provided)

Part A: Inpatient Care—
For Example, Hospital Stays

Part B: Outpatient Care—
For Example, Doctor Visits

Plans Offered By Private Companies

Part C: Medicare Advantage
Part D: Prescription Drug

Medigap: Medicare Supplement Plans

LET'S GET STARTED

SPEAK TO OUR TEAM OF DEDICATED EXPERTS

If you have employees who are approaching age 65 or older, it's important that they speak to a licensed Medicare Expert about their next steps and options.

Contact Our Team

833.503.2040 | (TTY/TTD: 711)
Monday–Friday: 9AM–5PM

Individual.Medicare@ascela.com
ascela.com

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