

ARE YOUR EMPLOYEES OR THEIR DEPENDENTS AGING INTO MEDICARE?

THE SIZE OF YOUR GROUP MATTERS

Less Than 20 Employees

- 1 Any Medicare-eligible employee (or spouse/dependent) **MUST** enroll in Medicare, because by law Medicare becomes their primary coverage. If the employee (or spouse/dependent) doesn't enroll into Medicare when first eligible, claims may not be paid, and the individual may face financial penalties due to late enrollment.

20 or More Employees

- 2 If an employee is currently working and coverage is through a creditable employer plan, the employee (or spouse) may be able to delay Part A and Part B.

Less Than 100 Employees

- 3 If an employee (or spouse/dependent) qualifies for Medicare due to a disability, Medicare would be considered their primary coverage.

All Group Sizes

- 4 If the prescription drug plan is not considered creditable coverage, Medicare-eligible employees may face a financial penalty after retirement.

MEDICARE BASICS

About six months before turning age 65, employees should start thinking about their options and learn about the differences between plans.

Original Medicare (*Government-Provided*)

Part A: Inpatient Care—
For Example, Hospital Stays

Part B: Outpatient Care—
For Example, Doctor Visits

Plans Offered By Private Companies

Part C: Medicare Advantage
Part D: Prescription Drug

Medigap: Medicare Supplement Plans

LET'S GET STARTED

SPEAK TO OUR TEAM OF DEDICATED EXPERTS

If you have employees who are approaching age 65 or older, it's important that they speak to a licensed Medicare Expert about their next steps and options.

11.13.23

CONTACT ME: